ENTREPRENEURIAL INTENTIONS

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ABSTRACT
With an increase in the rate of unemployment, finding jobs seems like a difficult task. Entrepreneurship education is thought to be the solution for this urgent need for new jobs. Since the number of Indian students interested in becoming entrepreneurs is significantly lower than their US counterparts, entrepreneurship education should be further stimulated across the country. However, to increase the effectiveness of entrepreneurship education, more research is needed to identify the antecedents of entrepreneurial intentions among students. It is important to know what drives a students’ decision towards self-employment.

Key words: entrepreneurs, entrepreneurship, entrepreneurship education

INTRODUCTION

“Entrepreneurship is the process of creating something new with value by devoting the necessary time and effort, assuming the accompanying financial, psychic, and social risks, and receiving the resulting rewards of monetary and personal satisfaction and independence”.

Current research paper is still not totally clear about whether personality traits or rather academic entrepreneurship education have the strongest impact on students’ entrepreneurial intentions. University courses and activities would be less likely to stimulate start-ups, if the underlying intentions were more personality than education focused. Since, personality traits are often thought to be rather constant over time, it will be difficult to stimulate college spin-off companies when students do not have the personality needed to become successful entrepreneurs. For this reason it is important to know the exact relationship between personality traits, entrepreneurship education and entrepreneurial intentions.
Students who participated in entrepreneurship courses might have certain common personality characteristics. On the contrary, entrepreneurship education could positively influence certain entrepreneurial characteristics of students.

There are numerous of fascinating stories about successful entrepreneurs who received insufficient grades during their academic careers or even dropped out of school to start their own business.

This paper only focus on entrepreneurship education and its impact on intentions of students of S.D College to start their own business.

GLOBAL ENTREPRENEURSHIP MONITOR INDEXES

1. Total Entrepreneurial Activity Index (TEA) by country: 2003

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2. Firm Entrepreneurial Activity Index (FEA) for 40 GEM countries: 2002-2003


RESEARCH METHODOLOGY

Questionnaire was used as a tool for conducting a survey among 52 respondents who are students of S.D College (Lahore), Ambala Cantt. For designing questionnaire google forms was used. The options in the questionnaire are based on the data collection from the content analysis to study the respondents of students towards them. Therefore the graphically presentation has also been derived from the google forms.

DATA ANALYSIS AND FINDINGS

Analysis: Maximum respondent were 20 years and above
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Analysis: Maximum respondents don’t have a business background

NOTE: 1-Strongly disagree and 5-strongly agree

Analysis: More than 34% of respondents feel that present commerce and management education system require changes to develop entrepreneurial qualities
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**Analysis:** More than 50% respondent feel that creativity and innovation is the quality is developed by the present commerce and management education system, while only 15% thinks that it leads to high self-esteem.

**Analysis:** 50% respondent feel that case study is the best method to develop entrepreneur qualities, while only 13% thinks that assignment and projects are helpful.
NOTE: 1-Strongly disagree and 5-strongly agree

Analysis: More than 42% of respondents feel that they can start their own business.

NOTE: 1-Strongly disagree and 5-strongly agree

Analysis: Only 13.5% of respondents feel that they have the ability to spot a good opportunity long before.
NOTE:1-Strongly disagree and 5-strongly agree

**Analysis:** More than 45% of respondents agree that entrepreneurship is a highly desirable career alternative for them

NOTE:1-Very unlikely and 5-very likely

**Analysis:** Only 19.2% respondents take risks with their money
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NOTE:1-Strongly disagree and 5-strongly agree

Analysis: Only 5.8% of respondents agrees that entrepreneurship cannot be taught

NOTE:1-Not at all important and 5-very important

Analysis: More than 43% of respondents feel that arranging entrepreneurship development programs are important to develop entrepreneurial qualities
NOTE:1-Not at all important and 5-very important

Analysis: More than 45% of respondents feel that arranging interactions with entrepreneurs is important to develop entrepreneurial qualities.

NOTE:1-Not at all important and 5-very important

Analysis: More than 33% of respondents feel that arranging entrepreneurship development cell is important to develop entrepreneurial qualities.
NOTE: 1-Not at all important and 5-very important

**Analysis:** More than 41% of respondents feel that including subjects related to entrepreneurship development in curriculum is important to develop entrepreneurial qualities.

NOTE: 1-bad and 5-good

**Analysis:** 49% of respondents feel that their families will feel good if they become an entrepreneur.
NOTE: 1-bad and 5-good

Analysis: More than 30% of respondents feel that their friends will feel good if they become an entrepreneur.

NOTE: 1-bad and 5-good

Analysis: More than 70% of respondents feel that entrepreneurship is a good career option.
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