

THE ROLE OF TEACHER IN DEVELOPMENT OF ENTREPRENEURSHIP

Dr. Loveleen

Assistant Professor, P.K.R. Jain (PG) College of Education, Ambala City

Dr. Suresh Rani

Assistant Professor, P.K.R. Jain (PG) College of Education, Ambala City

ABSTRACT

The economic growth of a country depends on the people who possess productive entrepreneurship knowledge. Entrepreneurship is a process of conceptualizing, organizing and launching a business opportunity into a potentially high growth venture in a complex and either stable or unstable environment. Moreover, entrepreneurship has been adopted globally as a means of boosting the economy of countries. In order to promote and support entrepreneurship, Government of India has launched schemes like Startup challenge, Atal Innovation Mission, Innovation Challenge, Samridh Scheme, Chunnauti, Pradhan Mantri Mudra Yagna, Skill India and many such schemes. So, entrepreneurship and entrepreneurship education have become the need of time. Entrepreneurship education can be defined as the purposeful intervention by an educator in the life of the learner to impact entrepreneurial qualities and skills to enable the learner to survive in the world of business. According to the wide definition of entrepreneurship, it is about personal development, creativity, decision making, self-reliance, initiative taking, and action orientation i.e. becoming entrepreneurial. Education plays the role of a key factor in entrepreneurial orientation of students. The education depends on the efficiency of teachers. Teachers also play an important role in development of entrepreneurship through education. They train students in just the right way so that they develop an entrepreneurship mindset. The teachers should focus on developing

awareness about entrepreneur career options and should share their abilities, experiences and support others to extend their knowledge in this field. The teachers have the potential to develop leadership qualities, creativity and innovation skills, personality, confidence, out of box thinking skills, holistic planning skills, problem solving skills, project management skills, designing skills, digital marketing skills, goal-setting skills, IT skills, communication skills, managerial skills, financial and accounting skills of students. The students see their teachers as their role models. The students can be oriented towards more purposeful career options only through the entrepreneurship education for the creation of self-employment also. It can be concluded that the teachers plays a significant role in the improvement of living standard of society by creating successful entrepreneurs. The schools of entrepreneurial education must also take benefit of possibilities of striking collaborations with the regional, national as well as international institutions for joint courses and should exchange their programs for widening the boundaries and scope of these courses. The government should take steps to encourage research in entrepreneurial education. The financial support to the researchers should be provided through fellowships and other grants. Initiatives should be taken to undertake joint researches with the universities of foreign countries. More and more seminars and workshops to update knowledge about technological advancement and new entrepreneurship of teachers should be organized with the collaboration of industrial units and research institutes.

Keywords: Entrepreneurship, entrepreneurship education, entrepreneur

Prime Minister Sh. Narendra Modi in an interview to ‘The Economic Times’ gave a message that “I consider entrepreneurs as India’s ‘Growth Ambassadors’

The economic growth of a country depends on the people who possess productive entrepreneurship knowledge. An entrepreneurship is an individual who creates a new business bearing most of the risk and enjoying most of the rewards. The entrepreneur is seen as an innovator, who has spark of new ideas to create new goods, services, business or procedures. A process of converting ideas in practice to bet a new business is called entrepreneurship.

Entrepreneurship is a process conceptualizing, organising and launching a business opportunity in to potentially high growth venture in a complex and either stable or unstable environment. Moreover, entrepreneurship has been adopted globally as a means of boosting the economy of countries.

The entrepreneurs help the society by supplying goods and services and in turn helps in improving the standard of living of people. They are actual creators of wealth and enhance the economy.

To have a stable economy, to have a stable democracy and to have a modern government is not enough. We have to build the new pillars of development. Julia Gillard also said, “Our future growth relies on competitiveness and innovation, skill, entrepreneurship and productivity --- and these all rely on education of our people”. Growth of a country is not only dreaming but it is doing which is possible by developing and supporting entrepreneur and entrepreneurship. So entrepreneurship education has become the need of time. Even National Education Policy (NEP) 2020 focus that by 2025 at least 50% of learners shall have vocational exposure through school and higher education and NEP also stated that there will be “no hard separation between the vocational and academic streams”.

Entrepreneurship education can be defined as the purposeful intervention by an educator in the life of the learner to impact entrepreneurial qualities and skills to enable the learner to survive in the world of business. According to the wide definition of entrepreneurship, it is about personal development, creativity, decision making, self-reliance, initiative taking, and action orientation i.e. becoming entrepreneurial. Education plays the role of a key factor in entrepreneurial orientation of students. The education depends on the efficiency of teachers. Teachers also play an important role in development of entrepreneurship through education. They train students in just the right way so that they develop an entrepreneurship mindset.

Teaching is the profession that teaches all other professions. Teachers as leaders in education unleash the talent, teachers make the best entrepreneurs, the best innovators, fundraisers and problem solvers, the discoverers as learning and innovation go side by side. Teachers are the mentors who motivate and inspire to work harder to achieve optimum growth, to support to persist the concentration, guide you to avoid to repeat

the mistakes, trigger innovative ideas in young minds and keep them going on right path. Through entrepreneurial education teacher develop entrepreneurial qualities and skills to enable the individuals to survive in the world of business. So, here the teacher in order to inculcate entrepreneurial values - in youth should do these:-

- i) An orientation about different enterprises and fields.
- ii) Nurturing the creative and innovative ideas.
- iii) Developing courage to take risk and convert ideas into meaningful outcomes.
- iv) By developing leadership qualities among youth.
- v) By creating awareness among students about courses to understand financial & business matters.
- vi) By developing confidence.
- vii) Helping to set goals and giving direction to achieve the goals.
- viii) Equipping the youth with computer skills and using assistive technology.
- ix) Development of managerial and organizational skills.
- x) Other qualities are awareness to identify the beneficial business opportunities, communication skills, leadership qualities, decision making.
- xi) To give knowledge and information about the current trends and procedures of business.
- xii) To identify the available resources and using them optimum.
- xiii) Creating awareness about the current government policies and schemes which are supporting and funding the entrepreneurs. For Example , in order to promote and support entrepreneurship, Government of India has launched schemes like Startup challenge, Atal Innovation Mission, Innovation Challenge, Samridh Scheme, Chunaoti, Pradhan Mantri Mudra Yagna, Skill India and many such schemes.
- xiv) Knowledge of tax policies, i.e. sale tax and GST etc.
- xv) Developing the futuristic vision and vision of cost analysis.

- xvi) Teacher can collaborate with expert entrepreneurs in the field and enhance practical knowledge by facilitating the visit to in the different industries and ventures.

The Teachers play a significant role in development of entrepreneurial qualities among youth by sowing the seeds of entrepreneurial values for successful future entrepreneurs. According to NEP 2020 the role of teacher has increased and to play this role properly teacher needs to develop the competence and update his knowledge about the entrepreneurship education. The technical sectors like engineering, technology, management, architecture, town planning, pharmacy, hotel management and catering technology continue to demand well qualified individuals and hence closer collaboration between industry and institutions to drive innovation and research is actively encouraged in NEP.

References:

<http://tmimtjournal.org>

<http://matoyana.co.za/10-reason-good-teachers-make-great-entrepreneurs/>

<http://www.indiatoday.in/education-today/featurephilia/story/tips-for-teachers-to-build-entrepreneurship-skills-in-students-1728045-2020-10-3>

<https://www.researchgate.net/>